



**Report No. 7**

REPORT PERIOD: 00:00 – 24:00 hrs, 30/04/2008

WELLSITE GEOLOGISTS: Mel Ngatai, Wen-Long Zang

|                        |                          |                                |                             |   |  |
|------------------------|--------------------------|--------------------------------|-----------------------------|---|--|
| <b>RIG:</b>            | West Triton              | <b>RT-ML (m):</b>              | 77.5                        | <b>DEPTH @ 24:00 HRS:</b>                   | 1123 mMDRT<br>1040 mTVDRT                            |
| <b>RIG TYPE:</b>       | Jack-up                  | <b>RT ELEV. (m, AMSL):</b>     | 38.0                        | <b>DEPTH LAST REPORT :</b><br>(@ 24:00 HRS) | 1123 mMDRT<br>1040 mTVDRT                            |
| <b>SPUD DATE:</b>      | 24/04/2008<br>@ 04:15hrs | <b>LAST CSG/LINER: (mMDRT)</b> | 340mm (13 3/8")<br>@ 1117.0 | <b>24HR. PROGRESS:</b>                      | 0 m  |
| <b>DAYS FROM SPUD:</b> | 6.82                     | <b>MW (SG):</b>                | 1.13                        | <b>LAST SURVEY:</b>                         | 27.05 @ 1094.4m<br>MDRT, 63.32° Azi<br>1014.8 mTVDRT |
| <b>BIT SIZE:</b>       | N/A                      | <b>LAST LOT (SG):</b>          | N/A                         | <b>EST. PORE PRESSURE:</b>                  |  |

**Operations Summary**

**24HRS. DRILLING SUMMARY:**

Continued to lay out diverter assembly. Picked up wellhead assembly, broke out running tool and inspected the connection. Made up running tool to wellhead and function tested the tool – OK. Laid out wellhead assembly. Laid out mud motor and excess 444mm (17.5") BHA. Made up 340mm (13 3/8") waterhead bushing on drillpipe and RIH. Screwed into top of landing string and continued to turn right until indications that string had possibly backed out of MLS running tool. POOH and recovered 2 joints of 340mm (13 3/8") casing. Made up 340mm (13 3/8") casing spear and bumper sub. RIH with casing spear and latched onto fish at 48.19m after seven attempts. Backed out MLS running tool from landing ring. Pulled back to surface, recovering all remaining joints of 340mm (13 3/8") casing and MLS running tool. Unable to disengage spear from damaged casing. Laid out bumper sub and crossover.

**CURRENT STATUS @**

**06:00HRS:** RIH with MLS running tool and 340mm (13 3/8") landing string.  
**(01-05-2008)**

**EXPECTED NEXT ACTIVITY:**

Re-run the 340mm (13 3/8") casing landing string. Re-run wellhead. Install BOP stack.

**Cuttings Descriptions**

| DEPTH (MMDRT)                          |     | ROP ( M/HR.)        | DESCRIPTIONS (LITHOLOGY / SHOWS) | BG GAS (%) |      |
|--|-----|---------------------|----------------------------------|------------|------|
| Top                                    | Btm | Min.-Max.<br>(Ave.) |                                  | Ave.       | Max. |
| No drilling during this 24 hour period |     |                     |                                  |            |      |

**Gas Data**

| DEPTH (MMDRT) | TYPE | % Total Gas<br>Min – Max (Avg) | C1<br>ppm | C2<br>ppm | C3<br>ppm | iC4<br>ppm | nC4<br>ppm | iC5<br>ppm | nC5<br>ppm |
|---------------|------|--------------------------------|-----------|-----------|-----------|------------|------------|------------|------------|
| N/A           |      |                                |           |           |           |            |            |            |            |

Type: P-Peak, C-Connection T-Trip, W-Wiper Trip, BG-Background Gas, FC-Flow Check, \*P-Pumps off, SWG-Swab Gas



**Oil Show**

| DEPTH (mMDRT) | OIL STAIN | FLUOR%/ COLOUR | FLUOR TYPE | CUT FLUOR | CUT TYPE | RES RING | GAS PEAK | BG |
|---------------|-----------|----------------|------------|-----------|----------|----------|----------|----|
| N/A           |           |                |            |           |          |          |          |    |

**Calcimetry Data**

| SAMPLE DEPTH (mMDRT) | CALCITE (%) | DOLOMITE (%) | TOTAL CARBONATE (%) | SAMPLE DEPTH (mMDRT) | CALCITE (%) | DOLOMITE (%) | TOTAL CARBONATE (%) |
|----------------------|-------------|--------------|---------------------|----------------------|-------------|--------------|---------------------|
| N/A                  |             |              |                     |                      |             |              |                     |

**Mud Data**

@ 1123 mMDRT

| MUD TYPE | MW (SG) | VISCOSITY (SEC/QT) | PV / YP | Cl (mg/l) |
|----------|---------|--------------------|---------|-----------|
| PHB      | 1.13    | 40                 | 5/15    | 16,000    |

**Tracer Data**

| DEPTH | TYPE | CONCENTRATION | ADDITIONS STARTED (DEPTH / DATE) |
|-------|------|---------------|----------------------------------|
| N/A   |      |               | No tracer in use                 |

**MWD / LWD Tool Data**

**Tool Type** N/A  
**Sub Type**  
**Memory Sample Rate (sec)**  
**Bit to Sensor Offset (m)**  
**Flow Rate Range for Pulsar Configuration**



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**Provisional Formation Tops**

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| Formation<br>(Seismic Horizon) | Prognosed*<br>(mMDRT) | Prognosed<br>(mSS) | Actual<br>(mMDRT) | Actual<br>(mSS) | Difference<br>(High/Low)<br>(m) | Based on  |
|--------------------------------|-----------------------|--------------------|-------------------|-----------------|---------------------------------|---|
| Mudline                        | 77.0                  | 39.0               | 77.5              | 39.5            | 0.5 L                           | Tagged with drill string  |
| Gippsland Limestone            | 80.0                  | 45.0               |                   |                 |                                 |   |
| Lakes Entrance<br>Formation    | 965.9                 | 860.0              | 960               | 857.49          | 2.51 H                          | Tentative pick based on<br>change lithology and<br>calcimetry results |
| <i>Top Latrobe Group</i>       |                       |                    |                   |                 |                                 |   |
| - Gurnard Formation            | 1516.1                | 1357.0             |                   |                 |                                 |   |
| - Top N1                       | 1559.4                | 1399.5             |                   |                 |                                 |   |
| - Top N2.3                     | 1628.8                | 1468.0             |                   |                 |                                 |   |
| - Top N2.6                     | 1650.0                | 1489.0             |                   |                 |                                 |   |
| - Top P1                       | 1681.4                | 1520.0             |                   |                 |                                 |   |
| Total Depth                    | 1863.8                | 1700.0             |                   |                 |                                 |   |

\*Prognosed depth (MDRT) assumes a RT elevation of 38m above MSL and is based on **Directional Plan West Seahorse-3 Rev 06**.



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**Comments**

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Calcimetry data has been added to the Mudlogs.

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